Commonwealth of Virginia Department of Professional and Occupational Regulation 9960 Mayland Drive, Suite 400 Richmond, Virginia 23233-1485 (804) 367-2039 www.dpor.virginia.gov



Real Estate Appraiser Board APPRAISER LICENSE APPLICATION

A check or money order payable to the <u>TREASURER OF VIRGINIA</u>, or a completed <u>credit card insert</u> must be mailed with your application package. APPLICATION FEES ARE NOT REFUNDABLE.

	License Type	Initial by Exam (Currently Licensed/Certified in another jurisdiction)		Upgrade License Initial by Exam		Upgrade Licen By Reciprocit							
		Select	Fee*	Trans	Select	Fee*	Trans	Select	Fee*	Trans	Select	Fee*	Trans
L	icensed Residential		290.00	1005		290.00	1021						
С	ertified Residential		290.00	1006		290.00	1026		130.00	5006		130.00	5026
С	ertified General		290.00	1007		290.00	1031		130.00	5007		130.00	5031
	* Total Fees include Application fee, USPAP [©] book fee and Appraisal Subcommittee National Registry fee.												
1.	Do you hold a <u>current</u>	t or <u>expi</u>	red licens	se issue	ed by th	e Virginia	Real E	state A	opraiser	Board?			
	No 🗌												
	•				ense nu	imber bel	ow:		_		- /		
	Virginia	a Licens	e Numbe	er					Ex	piration	Date		
2.	Full Legal Name (As	s it appea	ars on you	r govern	iment iss	ued ID or	other le	gal docu	mentation	ı.)			
•	Last (required)	<i>c c</i>		First (ree		. *		Mic	dle				Generation
3.	Provide at least <u>one</u> Social Security			ientifica	ition nui	mbers**:		-	-				
	Virginia DMV Co	ontrol Nu	mber										
	 Enter the same identification number as used on examination, previous applications or licenses on file with the department. State law requires every applicant for a license, certificate, registration or other authorization to engage in a business, trade, profession or occupation issued by the Commonwealth to provide a social security number or a control number issued by the <u>Virginia</u> Department of Motor Vehicles. 												
4.	Date of Birth			-		ast 18 yea	-	-	<u> </u>				
		MM/DD/YY	YY										
5.	Maiden or Former Na	me(s)											
6.	Mailing Address (PO		cepted)										
	The mailing addre printed on the li												
_				Cit		k here if Stre	at Addrag	e ie tha ea	ma as tha M	lailing Add	State		ip Code
7.	Street Address (PO E PHYSICAL ADDR		•	d) ∟				5 15 the <u>54</u>			1033 113100	above.	
	FILISICAL ADDR	200 KEG	UINED										
				Cit	y						State	Z	ip Code
8.	Contact Numbers												
	Primary Telephone				Alternate Telephone		Fax						
OFFIC	E DATE F	EE	TRANS CO	DDE	ENTI	TY #			FILE #/LICEN	SE#		1	SSUE DATE
USE ONLY							400	1					

9. Email Address

Email address is considered a public record and will be dis	sclosed upon request from a third party.
---	--

10. Do you hold a <u>current</u> or <u>expired</u> Real Estate Appraiser license, certification or registration in any state or jurisdiction (excluding Virginia)?

No [
------	--

Yes
If yes, complete the following table.

State/Jurisdiction	License, Certification or Registration No.	License Type	Expiration Date

- 11. Have you completed the *education* requirements to qualify for this license type?
 - No 🗌

Yes

- □ If yes, attach *an official school transcript* for verification of degree or coursework a list of **education requirements** is included as an attachment to this application (*Reciprocity applicants do <u>not</u> need to submit this information*).
- 12. Have you completed the *experience* required to qualify for this license type?
 - No 🗌
 - Yes If yes, attach a completed *Experience Log* a list of **experience requirements** is included as an attachment to this application (*Reciprocity applicants do <u>not</u> need to submit this information*).
- 13. Have you ever been subject to a disciplinary action taken by <u>any</u> (including Virginia) local, state or national regulatory body?
 - No 🗌

Yes If yes, complete the <u>Disciplinary Action Reporting Form</u>.

- 14. A. Have you ever been convicted or found guilty, regardless of the manner of adjudication, in any jurisdiction of the United States of any <u>felony</u>? Any plea of nolo contendere or finding of adjudication or deferred adjudication shall be considered a conviction
 - No 🗌
 - Yes If yes, complete the Criminal Conviction Reporting Form.
 - B. Have you been convicted or found guilty, regardless of the manner of adjudication, in any jurisdiction of the United States of any <u>misdemeanor</u> within the last five years? Any plea of nolo contendere or finding of adjudication or deferred adjudication shall be considered a conviction.
 - No 🗌

Yes If yes, complete the Criminal Conviction Reporting Form.

By signing this application, you acknowledge that if you are not a Virginia resident, or move outside of Virginia while you hold a Virginia Real Estate Appraiser License, you understand that this application serves as a written power of attorney, whereby you appoint the Director of the Department of Professional and Occupational Regulation, and his/her successors in office, to be your true and lawful agent and attorney-in-fact, in your stead, upon whom all legal process against and notice to you may be served and who is hereby authorized to enter an appearance on your behalf in any case or proceedings arising out of the trade or profession practiced; and that by submitting this application you hereby agree that any lawful process against you which is duly served on said agent and attorney-in-fact shall be of the same legal force and validity as if served upon you.

- 15. By signing this application, I certify the following statements:
 - I am aware that submitting false information or omitting pertinent or material information in connection with this application will delay processing and may lead to license revocation or denial of license.
 - I will notify the Board of any changes to the information provided in this application prior to receiving the requested license, certification, or registration including, but not limited to any disciplinary action or conviction of a felony or misdemeanor (in any jurisdiction).
 - I authorize the Department to verify information concerning me or any statement in this application from any person, or any source the department may contact. I also agree to present any credentials or documents required or requested by the Department.
 - I authorize any federal, state or local government agency, current or former employer, or other individual or business to release information which may be required for a background investigation.
 - I have read, understand and complied with all the laws of Virginia related to this profession under the provisions of Title 54.1, Chapter 20.1 of the Code of Virginia, the Real Estate Appraiser Board Regulations, and the Uniform Standards of Professional Appraisal Practice.
 - I further attest that I am of good moral character, honest, truthful, and competent to transact the business of a real estate appraiser in such a manner as to safeguard the interests of the public.

Signature _____ Date _____

IMPORTANT REMINDER:

All applicants for initial licensure by examination must submit to fingerprinting^{*} for the purpose of conducting a search of the state and national fingerprint-based criminal history search. Please contact PSI Exams at <u>www.psiexams.com</u> for more information about the fingerprinting process. If you cannot use PSI Exams to submit fingerprints for the criminal history search, please contact the Board.

* If the Board does not receive a complete application within 45 calendar days of receiving the criminal history search results, a new criminal history search will be required and additional fees will be charged.

(Education & Experience Requirements to follow.)

EDUCATION REQUIREMENTS*

*Based on the Appraiser Qualifications Board's Real Property Appraiser Qualification Criteria

Licensed Residential Real Estate Appraiser License

• Initial Licensed Residential Real Estate Appraiser License applicants must complete **150 hours** of Qualifying Education in the following Core Curriculum subjects:

Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
The 15-Hour National USPAP© Course	15 hours
Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Total	150 hours

• Licensed Residential Real Estate Appraiser License applicants with a valid Trainee Appraiser License must complete **75 hours** of Qualifying Education in the following Core Curriculum subjects:

Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Total	75 hours

Certified Residential Real Estate Appraiser License**

 Initial Certified Residential Real Estate Appraiser License applicants must complete 200 hours of Qualifying Education in the following Core Curriculum subjects:

Basic Áppraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
The 15-Hour National USPAP© Course	15 hours
Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Statistics, Modeling and Finance	15 hours
Advanced Residential Applications and Case Studies	15 hours
Appraisal Subject Matter Electives	20 hours
Total	200 hours

 Certified Residential Real Estate Appraiser License applicants with a valid Trainee Appraiser License must complete 125 hours of Qualifying Education in the following Core Curriculum subjects:

Residential Market Analysis and Highest and Best Use	15 hours
Residential Appraiser Site Valuation and Cost	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Residential Report Writing and Case Studies	15 hours
Statistics, Modeling and Finance	15 hours
Advanced Residential Applications and Case Studies	15 hours
Appraisal Subject Matter Electives	20 hours
Total	125 hours

• Certified Residential Real Estate Appraiser License applicants with a valid Licensed Residential Real Estate Appraiser License must complete **50 hours** of Qualifying Education in the following Core Curriculum subjects:

Statistics, Modeling and Finance	15 hours
Advanced Residential Applications and Case Studies	15 hours
Appraisal Subject Matter Electives	20 hours
Total	50 hours

- ** College level education requirements for the Certified Residential Real Estate Appraiser License. See options below:
 - 1. Bachelor's degree in any field of study.
 - 2. Associates Degree in a field of study related to:
 - Business Administration
 - Accounting
 - Finance
 - Economics; or
 - Real Estate

- 3. Successful completion of 30 semester hours of college-level courses in each of the following specific topic areas:
 - English Composition (3 hours)
 - Microeconomics (3 hours)
 - Macroeconomics (3 hours)
 - Finance (3 hours)
 - Algebra, Geometry, or Higher Math (3 hours)
 - Statistics (3 hours)
 - Computer Science (3 hours)
 - Business Law or Real Estate Law (3 hours)
 - Two elective courses in any of the above topics, or in Accounting, Geography, Agricultural Economics, Business Management, or Real Estate (3 hours each)
- 4. Successful completion of at least **30 hours of College Level Examination Program® (CLEP®)** examination that cover each of the specific topic areas in Option #3 (see *Equivalency Table* below.)

CLEP Exams	CLEP Sem. Hrs. Granted	Applicable College Courses			
College Algebra	3	Algebra, Geometry, Statistics, or higher mathematics			
College Composition	6	English Composition			
College Composition Modular	3	English Composition			
College Mathematics	6	Algebra, Geometry, Statistics, or higher mathematics			
Principles of Macroeconomics	3	Macroeconomics or Finance			
Principles of Microeconomics	3	Microeconomics or Finance			
Introductory Business Law	3	Business Law or Real Estate Law			
Computer Science	3	Information Systems			

Equivalency Table:

- 5. Any combination of Option #3 and Option #4 that includes all of the topics identified.
- 6. No college level education required. This option applies <u>only</u> to appraisers who have held a Licensed Residential credential for a minimum of five (5) years and have no record of any adverse, final and non-appealable disciplinary action affecting the Licensed Residential appraiser's legal eligibility to engage in appraisal practice within the five (5) years immediately preceding the date of application for a Certified Residential credential.

Certified General Real Estate Appraiser License***

 Initial Certified General Real Estate Appraiser License applicants must complete 300 hours of Qualifying Education in the following Core Curriculum subjects:

Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
The 15-Hour National USPAP© Course	15 hours
Statistics, Modeling and Finance	15 hours
General Appraiser Market Analysis and Highest and Best Use	30 hours
General Appraiser Sales Comparison Approach	30 hours
General Appraiser Site Valuation and Cost Approach	30 hours
General Appraiser Income Approach	60 hours
General Appraiser Report Writing and Case Studies	30 hours
Appraisal Subject Matter Electives	30 hours
Total	300 hours

 Certified General Real Estate Appraiser License applicants with a valid Trainee Appraiser License must complete 225 hours of Qualifying Education in the following Core Curriculum subjects:

č ,	
Statistics, Modeling and Finance	15 hours
General Appraiser Market Analysis and Highest and Best	Use 30 hours
General Appraiser Sales Comparison Approach	30 hours
General Appraiser Site Valuation and Cost Approach	30 hours
General Appraiser Income Approach	60 hours
General Appraiser Report Writing and Case Studies	30 hours
Appraisal Subject Matter Electives	30 hours
Total	225 hours

 Certified General Real Estate Appraiser License applicants with a valid Licensed Residential Real Estate Appraiser License must complete 150 hours of Qualifying Education in the following Core Curriculum subjects:

Statist	cs, Modeling and Finance		15 hou
Gener	al Appraiser Market Analysis and	Highest and Best Use	15 hou
Gener	al Appraiser Sales Comparison A	pproach	15 hour
Gener	al Appraiser Site Valuation and C	ost Approach	15 hou
Gener	al Appraiser Income Approach		45 hour
Gener	al Appraiser Report Writing and C	ase Studies	15 hour
Appra	sal Subject Matter Electives		30 hour
Total			150 hou

 Certified General Real Estate Appraiser License applicants with a valid Certified Residential Real Estate Appraiser License must complete 100 hours of Qualifying Education in the following Core Curriculum subjects:

General Appraiser Market Analysis and Highest and Best Use	15 hours
General Appraiser Sales Comparison Approach	15 hours
General Appraiser Site Valuation and Cost Approach	15 hours
General Appraiser Income Approach	45 hours
General Appraiser Report Writing and Case Studies	10 hours
Total	100 hours

*** A Bachelor's degree is also required for the Certified General Real Estate Appraiser License.

Please review the "Education and Exams" section of the Real Estate Appraiser Board's website at: <u>http://www.dpor.virginia.gov/Boards/Appraisers/</u> for the Appraiser Qualifications Board's *Real Property Appraiser Qualification Criteria* and Board-approved Schools and Qualifying Education courses.

EXPERIENCE REQUIREMENTS

 \triangleright All experience must be acquired within the five-year period immediately preceding the date application is made.

Minimum Experience Requirements

Licensed Residential Real Estate Appraiser License

1,000 hours of appraisal experience obtained in no less than 6 months.

Certified Residential Real Estate Appraiser License

- 1,500 hours of appraisal experience obtained in no less than 12 months.
- Upgrade applicants from a Licensed Residential Real Estate Appraiser to a Certified Residential Real Estate Appraiser MUST submit a NEW Experience Log demonstrating all required hours. Applicants may include experience from a previous experience log, but only if the experience is included (written) on the NEW **Experience Log** and if the experience was gained within the last 5 years.

Certified General Real Estate Appraiser License

- 3,000 hours of appraisal experience obtained in no less than 18 months.
- 1,500 hours of the 3,000 hours must be in nonresidential appraisal assignments and include assignments that demonstrate the use and understanding of the income approach.
- Upgrade applicants from a Certified Residential Real Estate Appraiser to a Certified General Real Estate Appraiser MUST submit a NEW Experience Log demonstrating all required hours. Applicants may include experience from a previous experience log, but only if the experience is included (written) on the NEW **Experience Log** and if the experience was gained within the last 5 years.

Review Appraisal Experience shall not constitute more than 1,000 hours of experience claimed and at least 50% of the review appraisal experience claimed must be in-field review where the individual has personally inspected the property.

Real Estate Consulting Appraisal Experience shall not constitute more than 500 hours of experience claimed.

Ad Valorem Tax Appraisal Experience Requirements

All ad valorem tax appraisal experience on an applicant's <u>Experience Log</u> must include an <u>Experience Verification</u> <u>Statement</u> from the applicant's supervisor or employer. Applicants employed by an appraisal firm must also submit a document from the Virginia Department of Taxation verifying the applicant's supervisor is certified to perform the assessment or reassessment of real property pursuant to § 58.1-3258.1 of the Code of Virginia.

Experience Verification Statements must include the following:

- 1. Applicant's Name;
- Applicant's Employment Dates;
 Supervisor/Employer's Statement Verifying Ad Valorem Experience Claimed on the Experience Log; and
 Supervisor/Employer's Name, Title, Address, and Telephone Number.

Sample Appraisal Reports

After the Board reviews your **Real Estate Appraiser Board License Application** and **Experience Log** for compliance with minimum education and experience requirements, a letter will be mailed to you requesting five specific sample appraisal reports that will be reviewed by the Board for USPAP[®] compliance.

Applicants claiming only ad valorem tax appraisal experience must submit the following items in addition to the five specific sample appraisal reports:

- A one-to-three-page description of the methods and techniques employed to produce and communicate credible appraisals within the context of the real property tax law.
- Licensed Residential Real Estate Appraiser and Certified Residential Real Estate Appraiser 2. applicants must submit two residential property fee/staff appraisals completed on a Uniform Residential Appraisal Report (URAR) form for a private sector client under the supervision of a Virginia certified real estate appraiser. The applicant does not need to be employed by the certified real estate appraiser.

Certified General Real Estate Appraiser applicants must submit two commercial property narrative appraisal reports (under the supervision of a Virginia Certified General Real Estate Appraiser) as though the reports are being prepared for a private sector client. Both reports must demonstrate the use of the income approach. The applicant does not need to be employed by the certified general real estate appraiser.

Reciprocal License Applicants may be required to submit experience verification and sample appraisal reports if the applicant's base state's licensure requirements are not substantially equivalent to those in Virginia.